

Everett School Employees Benefit Trust
Wednesday, February 12, 2014
Minutes

Attendance

Mike Gunn
Jared Kink
Susan Lindsey
Molly Ringo
Kelly Shepherd

Absent

Gregg Elder

Also Attending

Gail Buquicchio
Randi Seaberg
Darla Vanduren

Recorder

Kellee Newcomb

Call to Order

The meeting was called to order by Molly Ringo at 4:05 p.m.

Adoption of Agenda

A motion was made by Mike Gunn and seconded by Jared Kink to approve the agenda as written. The motion passed unanimously.

Approval of Minutes

A correction is needed on the December 11, 2013 minutes in two places where Kelly Shepherd's name is misspelled. A motion was made by Susan Lindsay and seconded by Jared Kink to approve the minutes from the December 11, 2013 meeting with the correction to the spelling of Kelly Shepherd's name. The motion passed unanimously.

Financials

Darla reviewed with the group the financial highlights from November, December and January. She shared that the district's financials are currently being audited by the state, and as part of that audit the Trust's financials are also under review. Darla will keep the Trustees informed if any concerns are expressed by the auditors. The Trustees commented on how nice it is to have rates established at a point where they have leveled off with no huge monthly spikes or declines.

Fiduciary Liability Insurance Renewal

Darla reminded the Trustees of the multiple renewal extensions the Trust has received while changes were being made. The new renewal date is April 1. She said documents sent to Howard Bye and herself were not received which has caused some delays. Chubb closed their satellite office in Seattle, so she has been working with an account manager in the Iowa office. Darla said things are still going in the right direction and she hopes to have the data by March 7 for the March 12 meeting. The Trustees thanked Darla for keeping track of everything during this extended renewal process.

Wellness Program Update

Gail reviewed the Wellness Program report with the group. She said she is pleasantly surprised with the participation in the Wellness Challenge. There has been more than 350 lbs of collective weight loss with the Weight Watchers at Work program. While this program is successful, Gail noted she has had some struggles with the Weight Watchers Company because they don't have enough leaders to accommodate the district's needs. The group talked about the possibility of training district employees to become Weight Watcher leaders. Concerns were expressed regarding conflicts for employees being paid by another company while on district time. Molly shared that there might be a way that could work. Gail thanked the group for their input and said she will continue to explore this possibility.